



LIFE SCHOOL

**Charter FIRST
Management Report**

Rating Year - 2024
(Financial Data for 2022-2023)

**Presented
November 20, 2024**

Charter FIRST

State Financial Accountability Rating Board Presentation November 20, 2024

- 1) PowerPoint Presentation
- 2) Management Report

State Reports Available at:

<https://pryor.tea.state.tx.us/Tea.CharterFirst.Web/Public/District.aspx>

Life School CDN: 057807



Management Report
Financial Integrity Rating System of Texas

Public Meeting – November 20, 2024

Purpose of Rating System

Texas Education Code Chapter 39, Subchapter D

The commissioner shall develop and implement a financial accountability rating system for charters that:

- Distinguishes charter schools based on levels of *financial performance*
- Provide additional *transparency* to public education finance
- Enable the commissioner and charter school administrators to provide *meaningful financial oversight and improvement*
- Include processes for anticipating future *financial solvency*



2024 Rating System

- A rating worksheet with 21 indicators must be completed for each charter district
- Indicators 1 through 6, 17, 18 and 21 are answered either Yes or No (Passed or Failed)
 - If fail 1, 2, 3, 4, or 5 the rating is F = Substandard
 - If fail indicator 6 or 17, maximum points possible is 89 points, B = Above Standard Achievement
 - If fail indicator 18, the maximum points possible is 79, C = Meets Standard Achievement
 - If fail indicator 21, the maximum points possible is 70, C = Meets Standard Achievement
- Indicators 4, 5, 6, 17, 18 and 21 are ceiling indicators
- Indicators 7-20 are rated based on a scale of 0-5 or 0-10 for a total possible score of 100
- 2024 Rating is based on the 2023 fiscal year



Indicators and District Status

1 –Was the complete annual financial report (AFR) and charter school financial data submitted to TEA on or before the January 28 deadline?

FY 2023

YES

FY 2022

YES



Indicators and District Status

2 – Was there an unmodified opinion in the AFR on the financial statements as a whole?

FY 2023

YES

FY 2022

YES



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Indicators and District Status

3 – Was the charter school in compliance with the payment terms of all debt agreements at fiscal year end?

FY 2023

YES

FY 2022

YES



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Indicators and District Status

4* – Did the charter school make timely payments to the TRS, TWC, IRS and other government agencies?

FY 2023

YES

FY 2022

YES



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*Ceiling Indicator – not activated

Indicators and District Status

5* – Was the total net asset balance in the Statement of Financial Position for the charter school greater than zero?

FY 2023

YES

FY 2022

YES



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*Ceiling Indicator – not activated

Indicators and District Status

6* – Was the average change in total net assets over 3 years less than a 25 percent decrease or did the current year total net asset balance exceed 75 days of operational expenditures?

FY 2023

YES

FY 2022

YES



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*Ceiling Indicator – not activated

Indicators and District Status

7 – Was the number of days of cash on hand and current investments for the charter school sufficient to cover operating expenses?

FY 2023

221 10 pts

Days Cash on Hand	Points
>=60	10
59-50	8
49-40	6
39-30	4
29-20	2
<20	0

FY 2022

171 10 pts



Indicators and District Status

8 – Was the measure of current assets to current liabilities ratio for the charter school sufficient to cover short-term debt?

FY 2023

8.73 10 pts

Ratio	Points
≥ 2.00	10
$< 2.00 \geq 1.75$	8
$< 1.75 \geq 1.50$	6
$< 1.50 \geq 1.25$	4
$< 1.25 \geq 1.00$	2
< 1.00	0

FY 2022

14.92 10 pts



Indicators and District Status

9 – Did the charter school’s revenues equal or exceed expenses, excluding depreciation? If not, was the charter school’s days of cash on hand greater than or equal to 40 days?

FY 2023

YES 5 pts

FY 2022

YES 5 pts



Indicators and District Status

10 – Did the charter school average less than a 10 percent variance (90%-110%) when comparing budgeted revenues to actual revenues for the last 3 fiscal years?

FY 2023

10 pts

FY 2022

10 pts



*This indicator was not scored in FY 2023 or FY 2022

Indicators and District Status

11 – Was the ratio of long-term liabilities to total assets for the charter school sufficient to cover long-term solvency? If change in students over 5 years was 7 percent or more, then charter passes this indicator.

FY 2023

0.82 4 pts

Ratio	Points
≤ 0.60	10
$> 0.60 \leq 0.70$	8
$> 0.70 \leq 0.80$	6
$> 0.80 \leq 0.90$	4
$> 0.90 \leq 1.00$	2
> 1.00	0

FY 2022

0.86 4 pts



Indicators and District Status

12 – Was the debt service coverage ratio sufficient to meet the required debt service?

FY 2023

4.79 10 pts

Ratio	Points
≥ 1.20	10
$< 1.20 \geq 1.15$	8
$< 1.15 \geq 1.10$	6
$< 1.10 \geq 1.05$	4
$< 1.05 \geq 1.00$	2
< 1.00	0

FY 2022

4.42 10 pts



Indicators and District Status

13 – Did the charter school have a debt-to-capitalization percentage that was reasonable for the charter school to continue operating?

FY 2023

85.3% 5 pts

FY 2022

88.6% 5 pts



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Indicators and District Status

14 – Was the charter school’s administrative cost ratio equal to or below the threshold ratio?

FY 2023

0.1552 8 pts

	Points
=>1,000	
<= 0.1401	10
0.1402-0.1651	8
0.1652-0.1901	6
0.1902-0.2151	4
0.2152-0.2401	2
> 0.2401	0

FY 2022

0.1483 8 pts



Indicators and District Status

15 – Did the charter school not have a 15 percent decline in the students to staff ratio over 3 years? If the student enrollment did not decrease, the charter school will automatically pass this indicator.

FY 2023

10 pts

FY 2022

10 pts



Indicators and District Status

16 – Was the charter school's actual average daily attendance (ADA) within 10 percent of the charter school's annual estimated ADA?

FY 2023

5 pts

FY 2022

5 pts



*This indicator was not scored in FY 2023 or FY 2022

Indicators and District Status

17* – Did the comparison of PEIMS data to like information in the charter school's annual financial report result in an aggregate variance of less than 3% of all expenses?

FY 2023

YES

FY 2022

YES



*Ceiling Indicator – not activated

Indicators and District Status

18* – Did the external independent auditor report that the AFR was free of any instance(s) of material weaknesses in internal controls over financial reporting and compliance for local, state, or federal funds?

FY 2023

YES

FY 2022

YES



*Ceiling Indicator – not activated

Indicators and District Status

19 – Did the external independent auditor indicate the AFR was free of any instance(s) of material noncompliance for grants, contracts, and laws related to local, state, or federal funds?

FY 2023

YES 10 pts

FY 2022

YES 10 pts



Indicators and District Status

20 – Did the charter school post the required financial information on its website in accordance with Government Code, Local Government Code, Texas Education Code, Texas Administrative Code and other statutes, laws and rules that were in effect at the charter school's fiscal year end?

FY 2023

YES 5 pts

FY 2022

YES 5 pts



Indicators and District Status

21* – Did the charter school receive an adjusted repayment schedule for more than one fiscal year for an over-allocation of Foundation School Program (FSP) funds because of financial hardship?

FY 2023

Passed

FY 2022

Passed



*Ceiling Indicator – not activated

Determination of Rating

Rating	2024 Rating Points	2023 Rating Points
A – Superior	90 – 100	90 – 100
B – Above Standard	80 – 89	80 – 89
C – Meets Standard	70 – 79	70 – 79
F – Substandard Achievement	0 – 69	0 – 69

Rating	2024	2023
A – Superior Achievement	92	92



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Additional Report Requirements

- ❑ Copy of Superintendent's Contract (posted on website)
- ❑ Disclose transactions involving the Superintendent and Board Members (Travel and Other Reimbursements)
- ❑ Other compensation received by the Superintendent
- ❑ Disclose gifts from vendors to Board and Employees
- ❑ Board member business transactions with the district



Charter FIRST

Complete report can be found on the district website at

www.lifeschool.net

Departments – Compliance – Financial Transparency



LIFE SCHOOL Management Report

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Section One:
Comparison to Prior Year

Figure: 19 TAC §109.1001(f)(8)

Charter FIRST - Rating Worksheet Dated June 2023 for Rating Years 2023-2024+

Fiscal Year Ended June 30, _____, or August 31, _____

Charter FIRST Worksheet based on Fiscal Year End Data

<u>Indicator Number</u>	<u>Critical Indicators</u>	<u>Pass</u>	<u>Fail</u>
<u>1</u>	Was the complete annual financial report (AFR) and charter school financial data submitted to TEA within 30 days of the November 27 or January 28 deadline depending on the charter school's fiscal year end date of June 30 or August 31, respectively?	<u>Yes</u>	<u>No</u>
<u>2</u>	Was there an unmodified opinion in the AFR on the financial statements as a whole? (The American Institute of Certified Public Accountants (AICPA) defines unmodified opinion. The external independent auditor determines if there was an unmodified opinion.)	<u>Yes</u>	<u>No</u>
<u>3</u>	Was the charter school in compliance with the payment terms of all debt agreements at fiscal year end? (If the charter school was in default in a prior fiscal year, an exemption applies in following years if the charter school is current on its forbearance or payment plan with the lender and the payments are made on schedule for the fiscal year being rated. Also exempted are technical defaults that are not related to monetary defaults. A technical default is a failure to uphold the terms of a debt covenant, contract, or master promissory note even though payments to the lender, trust, or sinking fund are current. A debt agreement is a legal agreement between a debtor (person, company, etc. that owes money) and their creditors, which includes a plan for paying back the debt.)	<u>Yes</u>	<u>No</u>
<u>4</u>	Did the charter school make timely payments to the Teacher Retirement System (TRS), Texas Workforce Commission (TWC), Internal Revenue Service (IRS), and other government agencies? If the charter school received a warrant hold and the warrant hold was not cleared within 30 days from the date the warrant hold was issued, the charter school is considered to not have made timely payments and will fail this indicator. If the charter school was issued a warrant hold, the maximum points and highest rating that the charter school may receive is 95 points, A = Superior Achievement (even if the issue surrounding the initial warrant hold was resolved and cleared within 30 days).	<u>Yes</u>	<u>No</u>
<u>5</u>	Was the total net asset balance in the Statement of Financial Position for the charter school greater than zero? (If the charter school's increase of students in membership over 5 years was 7 percent or more, then the charter school passes this indicator.) (New charter schools that have a negative net asset balance will pass this indicator if they have an average of 7 percent growth in students year over year until it completes its fifth year of operations. After the fifth year of operations, the calculation changes to the 7 percent increase in 5 years.) (If the charter school passes indicator 5 based only on the charter school's 7 percent or more increase in students in membership, the maximum points and highest rating that the charter school may receive is 79 points, C = Meets Standard Achievement.)	<u>Yes</u>	<u>No</u>

<u>Indicator Number</u>	<u>Solvency Indicators</u>	<u>Points</u>
<u>6</u>	Was the average change in total net assets over 3 years less than a 25 percent decrease or did the current year total net asset balance exceed 75 days of operational expenditures [(total expenditures less depreciation) /365]*75 days? (If the charter school fails indicator 6, the maximum points and highest rating that the charter school may receive is 89 points, B = Above Standard Achievement.)	<u>Ceiling Indicator</u>
<u>7</u>	Was the number of days of cash on hand and current investments for the charter school sufficient to cover operating expenses? The calculation will use expenses, excluding depreciation. (See ranges below.)	<u>10</u>
<u>8</u>	Was the measure of current assets to current liabilities ratio for the charter school sufficient to cover short-term debt? (See ranges below.)	<u>10</u>

9	Did the charter school's revenues equal or exceed expenses, excluding depreciation? If not, was the charter school's number of days of cash on hand greater than or equal to 40 days? The calculation will use expenses, excluding depreciation. For government charter schools, pension expense will be excluded.	5
10	Did the charter school average less than a 10 percent variance (90%-110%) when comparing budgeted revenues to actual revenues for the last 3 fiscal years?	10
11	Was the ratio of long-term liabilities to total assets for the charter school sufficient to support long-term solvency? (If the charter school's increase of students in membership over 5 years was 7 percent or more, then the charter school passes this indicator.) (New charter schools that have a negative net asset balance will pass this indicator if they have an average of 7 percent growth in students year over year until it completes its fifth year of operations. After the fifth year of operations, the calculation changes to the 7 percent increase in 5 years.) (See ranges below.)	10
12	Was the debt service coverage ratio sufficient to meet the required debt service?	10
13	Did the charter school have a debt-to-capitalization percentage that was reasonable for the charter school to continue operating?	5
14	Was the charter school's administrative cost ratio equal to or less than the threshold ratio? (See ranges below.)	10
15	Did the charter school not have a 15 percent decline in the students to staff ratio over 3 years (total enrollment to total staff)? (If the student enrollment did not decrease, the charter school will automatically pass this indicator.)	10

Indicator Number	Financial Competence Indicators	Points
16	Was the charter school's actual average daily attendance (ADA) within 10 percent of the charter school's annual estimated ADA?	5
17	Did the comparison of Public Education Information Management System (PEIMS) data to like information in the charter school's AFR result in a total variance of less than 3 percent of all expenses by function? (If the charter school fails indicator 17, the maximum points and highest rating that the charter school may receive is 89 points, B = Above Standard Achievement.)	Ceiling Indicator
18	Did the external independent auditor report that the AFR was free of any instance(s) of material weaknesses in internal controls over financial reporting and compliance for local, state, or federal funds and free from substantial doubt about the charter school's ability to continue as a going concern? (The AICPA defines material weakness.) (If the charter school fails indicator 18, the maximum points and highest rating that the charter school may receive is 79 points, C = Meets Standard Achievement.)	Ceiling Indicator
19	Did the external independent auditor indicate the AFR was free of any instance(s) of material noncompliance for grants, contracts, and laws related to local, state, or federal funds? (The AICPA defines material noncompliance.)	10
20	Did the charter school post the required financial information on its website in accordance with Government Code, Local Government Code, Texas Education Code, Texas Administrative Code and other statutes, laws and rules that were in effect at the charter school's fiscal year end?	5
21	Did the charter school receive an adjusted repayment schedule for more than one fiscal year for an over-allocation of Foundation School Program (FSP) funds because of a financial hardship? (If the charter school fails indicator 21, the maximum points and highest rating that the charter school may receive is 70 points, C = Meets Standard Achievement.)	Ceiling Indicator

Maximum Possible Points

100

Charter FIRST Determination of Points

Indicator		10	8	6	4	2	0				
6		Yes	Ceiling Indicator - If the charter school fails indicator 6, the maximum points and highest rating that the charter school may receive is 89 points, B = Above Standard Achievement.					No			
7		≥ 60	≤ 60	≥ 50	≤ 50	≥ 40	≤ 40	≥ 30	≤ 30	≥ 20	≤ 20
8		≥ 2	≤ 2	≥ 1.75	≤ 1.75	≥ 1.5	≤ 1.5	≥ 1.25	≤ 1.25	≥ 1	≤ 1

Indicator		5		0
9		≥ 0%	5 points are awarded if the charter school has at least 40 days cash on hand as determined in indicator #7.	≤ 0%

Indicator		10	8	6	4	2	0				
10		≤ 10%	10 points are awarded if the charter school's budgeted to actual revenues are < 10% variance (90% to 110%).					≥ 10%			
11		≤ 0.60	≥ 0.60	≤ 0.70	≥ 0.70	≤ 0.80	≥ 0.80	≤ 0.90	≥ 0.90	≤ 1.00	≥ 1.00
12		≥ 1.20	≤ 1.20	≥ 1.15	≤ 1.15	≥ 1.10	≤ 1.10	≥ 1.05	≤ 1.05	≥ 1.00	≤ 1.00

Indicator		5		0
13		≤ 95%	5 points are awarded if the charter school has a debt to capitalization ratio < 95%.	≥ 95%

		Threshold Ratio (based on ADA size)									
Indicator	ADA Size	10	8	6	4	2	0				
14	≥ 1,000	≤ 0.0850	≥ 0.0850	≤ 0.0975	≥ 0.0975	≤ 0.1100	≥ 0.1100	≤ 0.1225	≥ 0.1225	≤ 0.1350	≥ 0.1350
	500 to 1,000	≤ 0.0900	≥ 0.0900	≤ 0.1025	≥ 0.1025	≤ 0.1150	≥ 0.1150	≤ 0.1275	≥ 0.1275	≤ 0.1400	≥ 0.1400
	< 500	≤ 0.1165	≥ 0.1165	≤ 0.1290	≥ 0.1290	≤ 0.1415	≥ 0.1415	≤ 0.1540	≥ 0.1540	≤ 0.1665	≥ 0.1665

Indicator		10		0
15		Yes		No

Indicator		5		0
16		Yes		No

17		Yes	Ceiling Indicator - If the charter school fails indicator 17, the maximum points and highest rating that the charter school may receive is 89 points, B = Above Standard Achievement.					No
18		Yes	Ceiling Indicator - If the charter school fails indicator 18, the maximum points and highest rating that the charter school may receive is 79 points, C = Meets Standard Achievement.					No

Indicator		10		0
19		Yes		No

Indicator		5		0
20		Yes		No

21		No	Ceiling Indicator - If the charter school fails indicator 21, the maximum points and highest rating that the charter school may receive is 70 points, C = Meets Standard Achievement.					Yes
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Ceiling Indicators		
Did the charter school meet the criteria for any of the following ceiling indicators 4, 5, 6, 17, or 18? If so, the charter school's applicable maximum points and rating are disclosed below.		
Determination of rating based on meeting ceiling criteria.	Maximum Points	Applicable Rating
Indicator 4 (Timely Payments) - Charter school was issued a warrant hold.	95	A = Superior Achievement
Indicator 5 (Total Net Assets) - Negative total net assets and pass indicator based only on 7% or more increase in students in membership over 5 years.	79	C = Meets Standard Achievement
Indicator 6 (Average Change in Total Net Assets) - Response to indicator is <i>No</i> .	89	B = Above Standard Achievement
Indicator 17 (PEIMS to AFR) - Response to indicator is <i>No</i> .	89	B = Above Standard Achievement
Indicator 18 (Material Weaknesses and/or Going Concern) - Response to indicator is <i>No</i> .	79	C = Meets Standard Achievement
Indicator 21 (FSP Payment Plan) - Response to indicator is <i>Yes</i> .	70	C = Meets Standard Achievement

If the charter school's overall points earned is less than the maximum points allowed by the applicable ceiling indicator, the charter school will receive a rating based on the lesser points earned. If the charter school fails a critical indicator or the charter school's total number of points is equal to or less than 69 points, the charter school will receive an **F = Substandard Achievement** rating, regardless of any ceiling indicator criteria met.

Examples of the points and rating that a charter school may earn when the criteria of a ceiling indicator is met:

Example 1: Your charter school fails ceiling indicator 18 and your charter school's total points before failing ceiling indicator 18 is 98 points, the maximum points and rating that your charter school may receive is 79 points, C = Meets Standard Achievement.
Example 2: Your charter school fails ceiling indicator 6 and your charter school's total points before failing ceiling indicator 6 is 86 points, the maximum points and rating that your charter school may receive is 86 points, B = Above Standard Achievement, not 89 points, B = Above Standard Achievement.
Example 3: Your charter school fails critical indicator 4 and ceiling indicator 17 and your charter school's total points before failing indicators 4 and 17 is 67 points, the maximum points and rating that your charter school may receive is 67 points, F = Substandard Achievement.
Example 4: Your charter school fails Part 1 of indicator 5, but passes critical indicator 5 based on Part 2, the charter school's 7% or more increase in growth in students in membership over 5 years. Your charter school's total points before passing indicator 5 solely on Part 2 of the indicator is 100 points, the maximum points and rating that your charter school may receive is 79 points, C = Meets Standard Achievement.
Example 5: Your charter school received a warrant hold (Indicator 4) that was cleared within 30 days from the date that the warrant hold was issued and the charter school's total points is 90 points before any ceiling deduction. The maximum points and rating that your charter school may receive is 90 points, A = Superior Achievement because the total points is less than the ceiling of 95 points.

Determination of Charter School Rating	
Did the charter school fail any of the critical indicators 1, 2, 3, 4, or 5 (parts 1 and 2)? If so, the charter school's rating is F for Substandard Achievement regardless of points earned.	
Determine the rating by the applicable number of points.	Points
A = Superior Achievement	90 through 100
B = Above Standard Achievement	80 through 89
C = Meets Standard Achievement	70 through 79
F = Substandard Achievement (The charter school receives an F if it scores below the minimum passing score, if it failed any critical indicator 1, 2, 3, 4, or 5, if the AFR or the data were not both complete, or if either the AFR or the data were not submitted on time for FIRST analysis.)	0 through 69

Figure: 19 TAC §109.1001(f)(8)

Charter FIRST - Rating Worksheet Calculations Dated June 2024 for Rating Years 2023-2024+		
#	Indicator	Calculation Defined
<u>1</u>	Was the complete annual financial report (AFR) and charter school financial data submitted to TEA within 30 days of the November 27 or January 28 deadline depending on the charter school's fiscal year end date of June 30 or August 31, respectively?	No calculation involved
<u>2</u>	Was there an unmodified opinion in the AFR on the financial statements as a whole? (The American Institute of Certified Public Accountants (AICPA) defines unmodified opinion. The external independent auditor determines if there was an unmodified opinion.)	No calculation involved
<u>3</u>	Was the charter school in compliance with the payment terms of all debt agreements at fiscal year end? (If the charter school was in default in a prior fiscal year, an exemption applies in following years if the charter school is current on its forbearance or payment plan with the lender and the payments are made on schedule for the fiscal year being rated. Also exempted are technical defaults that are not related to monetary defaults. A technical default is a failure to uphold the terms of a debt covenant, contract, or master promissory note even though payments to the lender, trust, or sinking fund are current. A debt agreement is a legal agreement between a debtor (person, company, etc. that owes money) and their creditors, which includes a plan for paying back the debt.)	No calculation involved
<u>4</u>	Did the charter school make timely payments to the Teacher Retirement System (TRS), Texas Workforce Commission (TWC), Internal Revenue Service (IRS), and other government agencies? (Payments to the IRS are considered timely if a penalty or delinquent payment notice was cleared within 30 days from the date the notice was issued).	<p>If the charter school received a warrant hold and the warrant hold was not cleared within 30 days from the date the warrant hold was issued, the charter school is considered to not have made timely payments and will fail this indicator.</p> <p>If the charter school was issued a warrant hold, the maximum points and highest rating that the charter school may receive is 95 points, A = Superior Achievement (even if the issue surrounding the initial warrant hold was resolved and cleared within 30 days).</p> <p>The agency will use the AFR, warrant holds, information from the IRS, and other sources to make a determination of timely payments.</p>
<u>5</u>	Was the total net asset balance in the Statement of Financial Position for the charter school greater than zero? (If the charter school's increase of students in membership over 5 years was 7 percent or more, then the charter school passes this indicator.) (New charter schools that have a negative net asset balance will pass this indicator if they have an average of 7 percent growth in students year over year until it completes its fifth year of operations. After the fifth year of operations, the calculation changes to the 7 percent increase in 5 years.)	<p>$(A + B) > C$ OR $\left(\frac{D - E}{E} \times 100\right) \geq F$, where</p> <p>A = Total net asset balance in the Statement of Financial Position in the annual financial report B = Pension Expense, Other Post Employment Benefits (OPEB), and Net Pension Liability (NPL), as applicable C = Net assets threshold, which = 0 D = Number of students in membership in year 5 from base year E = Number of students in membership in base year F = Threshold for percent increase in students in membership, which = 7%</p>

Charter FIRST - Rating Worksheet Calculations Dated June 2024 for Rating Years 2023-2024+

#	Indicator	Calculation Defined
6	<p>Was the average change in total net assets in the Statement of Financial Position over 3 years less than a 25% decrease or did the current year total net asset balance in the Statement of Financial Position exceed 75 days of operational expenditures [(total expenditures less depreciation) /365]*75?</p>	<p>The average of the change in the total net asset balance in the Statement of Financial Position over 3 years must be less than 25%.</p> $\frac{[(B-A)/A]+((C-B)/B)+((D-C)/C)]}{3} < 25\%$ <p align="center">or</p> <p>$D > [(E-F)/365]*75$, where</p> <p>A = Total Net Asset Balance for Year 1 (three years prior to current year under review) B = Total Net Asset Balance for Year 2 (two years prior to current year under review) C = Total Net Asset Balance for Year 3 (one year prior to current year under review) D = Total Net Asset Balance for Year 4 (current year under review) E = Total Expenditures (total from Statement of Activities) F = Depreciation (Note: The data for variable "F" comes from the Statement of Cash Flows)</p> <p>If the average change in total net assets is not less than 25%, then use: $D > [(E-F)/365]*75$</p>
7	<p>Was the number of days of cash on hand and current investments for the charter school sufficient to cover operating expenses? The calculation will use expenses, excluding depreciation. For government charter schools, pension expense will be excluded.</p>	<p>$[(A + B) / (C - D - E)] * 365 = F$, where</p> <p>A = Cash & Equivalents (total from the Statement of Financial Position) B = Current Investments (total from the Statement of Financial Position) C = Total Expenditures (total from the Statement of Activities) D = Depreciation Expense (Note: The data for variable "D" comes from the Statement of Cash Flows) E = Pension Expense, OPEB, and NPL, as applicable (Notes to the Financial Statements) F = Days of Cash on Hand & Current Investments</p>
8	<p>Was the measure of current assets to current liabilities ratio for the charter school sufficient to cover short-term debt?</p>	<p>$A / B = C$, where</p> <p>A = Current Assets (total from the Statement of Financial Position) B = Current Liabilities (total from the Statement of Financial Position) C = Current Assets to Current Liabilities Ratio</p>
9	<p>Did the charter school's revenues equal or exceed expenses, excluding depreciation? If not, was the charter school's number of days of cash on hand greater than or equal to 40 days? The calculation will use expenses, excluding depreciation. For government charter schools, pension expense will be excluded.</p>	<p>$[A / (B - C - D) - 1] > 0$, where</p> <p>A = Total Revenue (total from the Statement of Activities) B = Total Expenses (total of all function codes from the Statement of Activities) C = Depreciation (Note: The data for variable "C" comes from the Statement of Cash Flows) D = Pension Expense, OPEB, and NPL, as applicable (Notes to the Financial Statements)</p>

Charter FIRST - Rating Worksheet Calculations Dated June 2024 for Rating Years 2023-2024+

#	Indicator	Calculation Defined
10	<p>Did the charter school average less than a 10 percent variance (90%-110%) when comparing budgeted revenues to actual revenues for the last 3 fiscal years?</p>	<p>$[(A-B)/B]+((C-D)/D)+((E-F)/F)/3 = G \ +/- \ 10\%$ variance, where</p> <p>A = Actual Revenues for Year 1 (two years prior to current year) B = Budgeted Revenues for Year 1 (two years prior to current year) C = Actual Revenues for Year 2 (one year prior to current year) D = Budgeted Revenues for Year 2 (one year prior to current year) E = Actual Revenues for Year 3 (current year under review) F = Budgeted Revenues for Year 3 (current year under review) G = Average Variance</p> <p>Data source: TSDS PEIMS collections - General fund (420 & 199); object code 58XX, October Snapshot - Fall PEIMS (Budgeted Revenues); and Mid-year PEIMS (Actual Revenues)</p> <p>Note: October Snapshot is the last Friday in October whether this is a day of instruction or not.</p>
11	<p>Was the ratio of long-term liabilities to total assets for the charter school sufficient to support long-term solvency? (If the charter school's increase of students in membership over 5 years was 7 percent or more, then the charter school passes this indicator.) (New charter schools that have a negative net asset balance will pass this indicator if they have an average of 7 percent growth in students year over year until it completes its fifth year of operations. After the fifth year of operations, the calculation changes to the 7 percent increase in 5 years.)</p>	<p>$(A - B) / C = D$, where</p> <p>A = Long Term Liabilities; (total from the Statement of Financial Position) B = Pension Expense, OPEB, and NPL, as applicable (Notes to the Financial Statements) C = Total Assets (total from the Statement of Financial Position) D = Long-term Liabilities to Total Assets Ratio</p>
12	<p>Was the debt service coverage ratio sufficient to meet the required debt service?</p>	<p>$(A - B + C + D + E + F) / (D + E) = G$, where</p> <p>A = Total Revenues (total from the Statement of Activities) B = Total Expenses (total of all function codes from the Statement of Activities) C = Depreciation D = Interest E = Principal F = Pension Expense (Notes to the Financial Statements) G = Debt Service Coverage Ratio</p> <p>Note: The data for variables C, D, and E come from the Statement of Cash Flows</p>
13	<p>Did the charter school have a debt-to-capitalization percentage that was reasonable for the charter school to continue operating?</p>	<p>$A / (B + A) \times 100 = C$, where</p> <p>A = Long-term Liabilities (total from the Statement of Financial Position) B = Total Net Assets (total from the Statement of Financial Position) C = Debt to Capitalization Percentage</p>
14	<p>Was the charter school's administrative cost ratio equal to or less than the threshold ratio?</p>	<p>$(A / B) < \text{threshold based on CS size}$, where</p> <p>A = Sum of amounts for function codes 21 and 41 B = Total Expenses</p> <p>*Includes object codes 61XX-64XX in fund codes 199, 420, 266, 281, 282, and 283</p>
15	<p>Did the charter school not have a 15 percent decline in the students to staff ratio over 3 years (total enrollment to total staff)? (If the student enrollment did not decrease, the charter school will automatically pass this indicator.)</p>	<p>$(A / B) - 1 > -0.15$ or $C - D > 0$, where</p> <p>A = Student to Staff ratio in the year under review B = Student to Staff ratio 3 years prior to the year under review C = Enrollment in the year under review D = Enrollment 3 years prior to the year under review</p>

Charter FIRST - Rating Worksheet Calculations Dated June 2024 for Rating Years 2023-2024+

#	Indicator	Calculation Defined
16	Was the charter school's actual average daily attendance (ADA) within 10% of the charter school's annual estimated ADA?	$(A - B) / B < 10\%$, where A = Actual Average Daily Attendance (ADA) B = Estimated Average Daily Attendance (ADA)
17	Did the comparison of Public Education Information Management System (PEIMS) data to like information in the charter school's AFR result in a total variance of less than 3 percent of all expenses by function?	$(A / B) < C$, where A = Sum of the absolute values of all differences in expenses (determined by function) between the Statement of Activities and PEIMS B = Sum of expenses for all expenses presented in the Statement of Activities C = Threshold for percentage of data variance, which = 3%
18	Did the external independent auditor report that the AFR was free of any instance(s) of material weaknesses in internal controls over financial reporting and compliance for local, state, federal funds and free from substantial doubt about the charter school's ability to continue as a going concern? (The AICPA defines material weakness.)	No calculation involved
19	Did the external independent auditor indicate the AFR was free of any instance(s) of material noncompliance for grants, contracts, and laws related to local, state, or federal funds? (The AICPA defines material noncompliance.)	No calculation involved
20	Did the charter school post the required financial information on its website in accordance with Government Code, Local Government Code, Texas Education Code, Texas Administrative Code and other statutes, laws and rules that were in effect at the charter school's fiscal year end?	No calculation involved
21	Did the charter school receive an adjusted repayment schedule for more than one fiscal year for an over-allocation of Foundation School Program (FSP) funds because of a financial hardship?	No calculation involved

Financial Integrity Rating System of Texas
Life School

2024 Rating: A - Superior

2023 Rating: A - Superior

#	Indicator Description	2024 Score	2023 Score
1	Was the complete annual financial and compliance report and charter school financial data submitted to TEA on or before the January 28 deadline?	Passed	Passed
2	Was there an unmodified opinion in the AFR on the financial statements as a whole?	Passed	Passed
3	Was the charter school in compliance with the payment terms of all debt agreements at fiscal year end?	Passed	Passed
4	Did the charter school make timely payments to the TRS, TWC, IRS and other government agencies?	Passed	Passed
5	Was the total net asset balance in the statement of financial position for the charter school greater than zero?	Passed	Passed
6	Was the average change in total net assets over 3 years less than a 25 percent decrease or did the current year total net asset balance exceed 75 days of operational expenditures?	Passed	Passed
7	Was the number of days cash on hand and current investments for the charter school sufficient to cover operating expenses?	10	10
8	Was the measure of current assets to current liabilities ratio for the charter school sufficient to cover short-term debt?	10	10
9	Did the charter school's revenues exceed expenses, excluding depreciation? If not, was the charter school's days cash on hand greater than or equal to 40 days?	5	5
10	Did the charter school average less than a 10 percent variance (90%-110%) when comparing budgeted revenues to actual revenues for the last 3 fiscal years?	10	10
11	Was the ratio of long-term liabilities to total assets for the charter school sufficient to cover long-term solvency? If change in students over 5 years was 7 percent or more, then charter passes this indicator.	4	4
12	Was the debt service coverage ratio sufficient to meet the required debt service?	10	10
13	Did the charter school have a debt-to-capitalization percentage that was reasonable for the charter school to continue operating?	5	5
14	Was the charter school's administrative cost ratio equal to or below the threshold ratio as specified by TEA?	8	8
15	Did the charter school not have a 15 percent decline in the student to staff ratio over 3 years? If the charter school enrollment did not decrease, the charter school will automatically pass this indicator.	10	10
16	Was the charter school's actual average daily attendance (ADA) within 10 percent of the charter school's annual estimated ADA?	5	5
17	Did the comparison of PEIMS data to like information in the charter school's annual financial report result in an aggregate variance of less than 3% of all expenses?	Passed	Passed
18	Did the external auditor report that the AFR was free of an instance(s) of material weakness in internal controls over financial reporting and compliance for local, state, or federal funds?	Passed	Passed
19	Did the external independent auditor indicate the AFR was free of any instance(s) of material noncompliance for grants, contracts, and laws related to local, state or federal funds?	10	10
20	Did the charter school post the required financial information on its website in accordance with Government Code, Local Government Code, Texas Education Code, Texas Administrative Code and other statutes, laws and rules that were in effect at the charter school's fiscal year end?	5	5
21	Did the charter school receive an adjusted repayment scheduled for	Passed	Passed
	Score:	<u>92</u>	<u>92</u>

**Section Two:
Superintendent and Board Disclosures**

Charter FIRST Annual Financial Management Report

Life School

Title 19 Texas Administrative Code Chapter 109, Budgeting, Accounting, and Auditing Subchapter AA, Commissioner's Rules Concerning Financial Accountability Rating System, Section 109.1001(q). Effective 8/1/2018. The template has been established to help the charter schools in gathering their data and presenting it at their School FIRST hearing. The template may not be all inclusive.

Superintendent's Current Employment Contract

A copy of the superintendent's current employment contract at the time of the School FIRST hearing is to be provided. In lieu of publication in the annual School FIRST financial management report, the charter school may choose to publish the superintendent's employment contract on the charter school's Internet site. If published on the Internet, the contract is to remain accessible for twelve months.

Reimbursements Received by the Superintendent and Board Members

For the Twelve-Month Period
Ended August 31, 2023

<u>Description of Reimbursements</u>	Brent Wilson	Sharon Williams	Ruben Martinez	Christopher Clemmons	Sharon Lee	Chris Ransbottom	Moses Cavazos	Randall Mays
Meals	\$ 1,049	\$ 295	\$ 368	\$ 295	\$ 409	\$ 365	\$ 299	\$ 295
Lodging	\$ 3,644	\$ -	\$ 290	\$ -	\$ 290	\$ 290	\$ 848	\$ -
Transportation	\$ 4,553	\$ 4	\$ 4	\$ 4	\$ 304	\$ 4	\$ 398	\$ 4
Motor Fuel	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other	\$ 965	\$ 669	\$ 669	\$ 669	\$ 669	\$ 669	\$ 708	\$ 669
Total	<u>\$ 10,211</u>	<u>\$ 968</u>	<u>\$ 1,331</u>	<u>\$ 968</u>	<u>\$ 1,672</u>	<u>\$ 1,328</u>	<u>\$ 2,253</u>	<u>\$ 968</u>

All "reimbursements" expenses, regardless of the manner of payment, including direct pay, credit card, cash, and purchase order are to be reported.

Items to be reported per category include:

Meals – Meals consumed out of town, and in geographic-boundary meals at area restaurants (outside of board meetings, excludes catered board meeting meals).

Lodging – Hotel charges.

Transportation – Airfare, car rental (can include fuel on rental, taxis, mileage reimbursements, leased cars, parking and tolls).
Motor fuel – Gasoline.

Other: Registration fees, telephone/cell phone, internet service, fax machine, and other reimbursements (or on-behalf of) to the superintendent and board member not defined above.

Outside Compensation and/or Fees Received by the Superintendent for Professional Consulting and/or Other Personal Services

For the Twelve-Month Period
 Ended August 31, 2023

<u>Name(s) of Entity(ies)</u>	Amount Received
None	\$ -
Total	<u>\$ -</u>

Compensation does not include business revenues generated from a family business (farming, ranching, etc.) that has no relation to charter school business.

**Gifts Received by Executive Officers and Board Members (and First Degree Relatives, if any)
 (gifts that had an economic value of \$250 or more in the aggregate in the fiscal year)**

For the Twelve-Month Period
 Ended August 31, 2023

	Brent Wilson	Sharon Williams	Ruben Martinez	Christopher Clemmons	Sharon Lee	Chris Ransbottom	Moses Cavazos	Randall Mays
Total	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Note – An executive officer is defined as the superintendent, unless the board of trustees or the charter school administration names additional staff under this classification for local officials.

Business Transactions Between Charter School and Board Members

For the Twelve-Month Period
 Ended August 31, 2023

	Brent Wilson	Sharon Williams	Ruben Martinez	Christopher Clemmons	Sharon Lee	Chris Ransbottom	Moses Cavazos	Randall Mays
Amounts	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Note – The summary amounts reported under this disclosure are not to duplicate the items disclosed in the summary schedule of reimbursements received by board members.

Section Three: Indicator Tests



User: Public
User Role: Public

Rating Year: CDN:

2023-2024 Ratings Based on Fiscal Year 2023 Data - Charter School Status Detail

Charter School Status Detail Indicator Detail Summary Determination of Ratings

Size-Dependent Indicators

LIFE SCHOOL (057807)

Status	Indicator Num	Indicator Description	Updated	Score
P	+1 1	Was the complete annual financial report (AFR) and charter school financial data submitted to TEA within 30 days of the November 27 or January 28 deadline depending on the charter school's fiscal year end date of June 30 or August 31, respectively?	7/12/2024 4:32:35 PM	YES
P	+1 2	Was there an unmodified opinion in the AFR on the financial statements as a whole? (The American Institute of Certified Public Accountants (AICPA) defines unmodified opinion. The external independent auditor determines if there was an unmodified opinion.)	7/12/2024 4:32:35 PM	YES
P	+1 3	Was the charter school in compliance with the payment terms of all debt agreements at fiscal year end? (If the charter school was in default in a prior fiscal year, an exemption applies in following years if the charter school is current on its forbearance or payment plan with the lender and the payments are made on schedule for the fiscal year being rated. Also exempted are technical defaults that are not related to monetary defaults. A technical default is a failure to uphold the terms of a debt covenant, contract, or master promissory note even though payments to the lender, trust, or sinking fund are current. A debt agreement is a legal agreement between a debtor (person, company, etc. that owes money) and their creditors, which includes a plan for paying back the debt.)	7/12/2024 4:32:35 PM	YES

P	+1 +2	4	Did the charter school make timely payments to the Teachers Retirement System (TRS), Texas Workforce Commission (TWC), Internal Revenue Service (IRS), and other government agencies?	7/12/2024 4:32:35 PM	YES, Ceiling Not Activated
P	+1 +2	5	Was the total net asset balance in the Statement of Financial Position for the charter school greater than zero? (If the charter school's change of students in membership over 5 years was 7 percent or more, then the charter school passes this indicator.) (New charter schools that have a negative net asset balance will pass this indicator if they have an average of 7 percent growth in students year over year until it completes its fifth year of operations. After the fifth year of operations, the calculation changes to the 7 percent increase in 5 years.)	7/12/2024 4:32:35 PM	YES, Ceiling Not Activated
	+2	6	Was the average change in total net assets over 3 years less than a 25 percent decrease or did the current year total net asset balance exceed 75 days of operational expenses [(total expenses less depreciation) /365] *75 days?	7/12/2024 4:32:35 PM	Passed
		7	Was the number of days of cash on hand and current investments for the charter school sufficient to cover operating expenses? The calculation will use expenses, excluding depreciation.	7/12/2024 4:32:35 PM	10
		8	Was the measure of current assets to current liabilities ratio for the charter school sufficient to cover short-term debt?	7/12/2024 4:32:35 PM	10
		9	Did the charter school's revenues equal or exceed expenses, excluding depreciation? If not, was the charter school's number of days of cash on hand greater than or equal to 40 days? The calculation will use expenses, excluding depreciation.	7/12/2024 4:32:35 PM	5
		10	This indicator is not being evaluated.		10
		11	Was the ratio of long-term liabilities to total assets for the charter school sufficient to support long-term solvency? (If the charter school's change of students in membership over 5 years was 7 percent or more, then the charter school passes this indicator.) (New charter schools that have a negative net asset balance will pass this indicator if they have an average of 7 percent growth in students year over year until it completes its fifth year of operations. After the fifth year of operations, the calculation changes to the 7 percent increase in 5 years.)	7/12/2024 4:32:35 PM	4
		12	Was the debt service coverage ratio sufficient to meet the required debt service?	7/12/2024 4:32:35 PM	10
		13	Did the charter school have a debt-to-capitalization percentage that was reasonable for the charter school to continue operating?	7/12/2024 4:32:35 PM	5
		14	Was the charter school's administrative cost ratio equal to or less than the threshold ratio?	7/12/2024 4:32:35 PM	8
		15	Did the charter school not have a 15 percent decline in the students to staff ratio over 3 years (total enrollment to total staff)? (If the student enrollment did not decrease, the charter school will automatically pass this indicator.)	7/12/2024 4:32:35 PM	10
		16	This indicator is not being evaluated.		5

	†2	17	Did the comparison of Public Education Information Management System (PEIMS) data to like information in the charter school's AFR result in a total variance of less than 3 percent of all expenses by function?	7/12/2024 4:32:35 PM	Passed
	†2	18	Did the external independent auditor report that the AFR was free of any instance(s) of material weaknesses in internal controls over financial reporting and compliance for local, state, or federal funds and free from substantial doubt about the charter school's ability to continue as a going concern? (The AICPA defines material weakness.)	7/12/2024 4:32:35 PM	Passed
		19	Did the external independent auditor indicate the AFR was free of any instance(s) of material noncompliance for grants, contracts, and laws related to local, state, or federal funds? (The AICPA defines material noncompliance.)	7/12/2024 4:32:35 PM	10
		20	Did the charter school post the required financial information on its website in accordance with Government Code, Local Government Code, Texas Education Code, Texas Administrative Code and other statutes, laws and rules that were in effect at the charter school's fiscal year end?	7/12/2024 4:32:35 PM	5
	†2	21	Did the charter school receive an adjusted repayment schedule for more than one fiscal year for an over-allocation of Foundation School Program (FSP) funds because of a financial hardship?	7/12/2024 4:32:35 PM	Passed
					92 Weighted Sum
					1 Multiplier Sum
					(100 Ceiling)
					92 Score

†1: must pass 5 total
 †2: ceiling indicator

Options

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User: Public
User Role: Public

Rating Year: 2023-2024 **CDN:** 057807

Select An Option

2023-2024 Ratings Based on Fiscal Year 2023 Data - Charter School Status Detail

Charter School Status Detail Indicator Detail Summary Determination of Ratings

Size-Dependent Indicators

Name: LIFE SCHOOL (057807)	Publication Level 0: 7/12/2024 4:32:49 PM
Status: PASSED	Publication Level 1: 8/7/2024 9:42:21 AM
Rating: A - Superior Achievement	Publication Level 2: 8/8/2024 3:32:13 PM
Charter School Score: 92	
Passing Score: 70	Last Updated: 8/8/2024 3:32:13 PM

Options

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Section Four: Statewide Statistics



User: Public
User Role: Public

Rating Year: 2023-2024 CDN: [dropdown]

Select An Option [dropdown] [Help] [Home] [Exit]

2023-2024 Ratings Based on Fiscal Year 2023 Data - Non-University Charter School Status Summary

CDN	Region	Name	Rating	Status
003801	7	PINEYWOODS COMMUNITY ACADEMY	A - Superior Achievement	✓
013801	2	ST MARY'S ACADEMY CHARTER SCHOOL	A - Superior Achievement	✓
014801	12	RICHARD MILBURN ALTER HIGH SCHOOL (KILLEEN)	A - Superior Achievement	✓
014803	12	PRIORITY CHARTER SCHOOLS	B - Above Standard Achievement	✓
014804	12	ORENDA CHARTER SCHOOL	A - Superior Achievement	✓
015801	20	POR VIDA ACADEMY	A - Superior Achievement	✓
015802	20	GEORGE GERVIN ACADEMY	A - Superior Achievement	✓
015805	20	NEW FRONTIERS PUBLIC SCHOOLS INC	C - Meets Standard Achievement	✓
015806	20	LEGACY TRADITIONAL SCHOOLS - TEXAS	B - Above Standard Achievement	✓
015807	20	SOUTHWEST PREPARATORY SCHOOL	A - Superior Achievement	✓
015808	20	INSPIRE ACADEMIES	A - Superior Achievement	✓
015809	20	BEXAR COUNTY ACADEMY	F - Substandard Achievement	✗
015814	20	POSITIVE SOLUTIONS CHARTER SCHOOL	B - Above Standard Achievement	✓
015815	20	HERITAGE ACADEMY	B - Above Standard Achievement	✓
015822	20	JUBILEE ACADEMIES	B - Above Standard Achievement	✓

015825	20	LIGHTHOUSE PUBLIC SCHOOLS	A - Superior Achievement	✓
015827	20	SCHOOL OF SCIENCE AND TECHNOLOGY	C - Meets Standard Achievement	✓
015828	20	HARMONY PUBLIC SCHOOLS - SOUTH TEXAS	A - Superior Achievement	✓
015830	20	SOMERSET ACADEMIES OF TEXAS	A - Superior Achievement	✓
015831	20	SCHOOL OF SCIENCE AND TECHNOLOGY DISCOVERY	A - Superior Achievement	✓
015833	20	HENRY FORD ACADEMY ALAMEDA SCHOOL FOR ART + DESIGN	B - Above Standard Achievement	✓
015834	20	BASIS TEXAS	B - Above Standard Achievement	✓
015835	20	GREAT HEARTS TEXAS	B - Above Standard Achievement	✓
015836	20	ELEANOR KOLITZ HEBREW LANGUAGE ACADEMY	A - Superior Achievement	✓
015838	20	COMPASS ROSE PUBLIC SCHOOLS	A - Superior Achievement	✓
015839	20	PROMESA ACADEMY CHARTER SCHOOL	A - Superior Achievement	✓
015840	20	SAN ANTONIO PREPARATORY SCHOOLS	B - Above Standard Achievement	✓
015841	20	THE GATHERING PLACE	B - Above Standard Achievement	✓
015842	20	ROYAL PUBLIC SCHOOLS	A - Superior Achievement	✓
015843	20	PRELUDE PREPARATORY CHARTER SCHOOL	F - Substandard Achievement	✗
015844	20	ESSENCE PREPARATORY CHARTER SCHOOL	C - Meets Standard Achievement	✓
021803	6	BRAZOS SCHOOL FOR INQUIRY & CREATIVITY	A - Superior Achievement	✓
021805	6	ARROW ACADEMY	A - Superior Achievement	✓
043801	10	IMAGINE INTERNATIONAL ACADEMY OF NORTH TEXAS	A - Superior Achievement	✓
043802	10	IMAGINE LONE STAR INTERNATIONAL ACADEMY	B - Above Standard Achievement	✓
046802	13	TRINITY CHARTER SCHOOL	A - Superior Achievement	✓
057802	10	PEGASUS SCHOOL OF LIBERAL ARTS AND SCIENCES	A - Superior Achievement	✓
057803	10	UPLIFT EDUCATION	A - Superior Achievement	✓
057804	10	TEXANS CAN ACADEMIES	B - Above Standard Achievement	✓

057806	10	ADVANTAGE ACADEMY	A - Superior Achievement	✓
057807	10	LIFE SCHOOL	A - Superior Achievement	✓
057808	10	UNIVERSAL ACADEMY	B - Above Standard Achievement	✓
057809	10	NOVA ACADEMY	A - Superior Achievement	✓
057810	10	ACADEMY OF DALLAS	F - Substandard Achievement	✗
057813	10	TRINITY BASIN PREPARATORY	A - Superior Achievement	✓
057814	10	ACADEMY FOR ACADEMIC EXCELLENCE	A - Superior Achievement	✓
057819	10	JEAN MASSIEU ACADEMY	A - Superior Achievement	✓
057827	10	NOVA ACADEMY SOUTHEAST	C - Meets Standard Achievement	✓
057828	10	WINFREE ACADEMY CHARTER SCHOOLS	A - Superior Achievement	✓
057829	10	A+ ACADEMY	A - Superior Achievement	✓
057830	10	INSPIRED VISION ACADEMY	A - Superior Achievement	✓
057831	10	GATEWAY CHARTER ACADEMY	F - Substandard Achievement	✗
057833	10	EDUCATION CENTER INTERNATIONAL ACADEMY	F - Substandard Achievement	✗
057834	10	EVOLUTION ACADEMY CHARTER SCHOOL	B - Above Standard Achievement	✓
057835	10	GOLDEN RULE CHARTER SCHOOL	A - Superior Achievement	✓
057836	10	ST ANTHONY SCHOOL	B - Above Standard Achievement	✓
057839	10	LA ACADEMIA DE ESTRELLAS	A - Superior Achievement	✓
057841	10	CITYSCAPE SCHOOLS	A - Superior Achievement	✓
057844	10	MANARA ACADEMY	A - Superior Achievement	✓
057845	10	UME PREPARATORY ACADEMY	A - Superior Achievement	✓
057846	10	LEGACY PREPARATORY	A - Superior Achievement	✓
057847	10	VILLAGE TECH SCHOOLS	A - Superior Achievement	✓
057848	10	INTERNATIONAL LEADERSHIP OF TEXAS (ILTEXAS)	A - Superior Achievement	✓

057850	10	PIONEER TECHNOLOGY & ARTS ACADEMY	C - Meets Standard Achievement	✓
057851	10	BRIDGEWAY PREPARATORY ACADEMY	A - Superior Achievement	✓
061802	11	NORTH TEXAS COLLEGIATE ACADEMY	A - Superior Achievement	✓
061804	11	LEADERSHIP PREP SCHOOL	A - Superior Achievement	✓
061805	11	TRIVIUM ACADEMY	A - Superior Achievement	✓
068802	18	COMPASS ACADEMY CHARTER SCHOOL	A - Superior Achievement	✓
070801	10	FAITH FAMILY ACADEMY	A - Superior Achievement	✓
071801	19	BURNHAM WOOD CHARTER SCHOOL DISTRICT	B - Above Standard Achievement	✓
071803	19	TRIUMPH PUBLIC HIGH SCHOOLS-EL PASO	A - Superior Achievement	✓
071804	19	EL PASO ACADEMY	A - Superior Achievement	✓
071806	19	HARMONY PUBLIC SCHOOLS - WEST TEXAS	A - Superior Achievement	✓
071807	19	LA FE PREPARATORY SCHOOL	C - Meets Standard Achievement	✓
071809	19	VISTA DEL FUTURO CHARTER SCHOOL	B - Above Standard Achievement	✓
071810	19	EL PASO LEADERSHIP ACADEMY	B - Above Standard Achievement	✓
072801	11	PREMIER HIGH SCHOOLS	A - Superior Achievement	✓
072802	11	ERATH EXCELS ACADEMY INC	B - Above Standard Achievement	✓
084802	4	ODYSSEY ACADEMY INC	A - Superior Achievement	✓
084804	4	AMBASSADORS PREPARATORY ACADEMY	B - Above Standard Achievement	✓
092801	7	EAST TEXAS CHARTER SCHOOLS	A - Superior Achievement	✓
101802	4	SER-NINOS CHARTER SCHOOL	A - Superior Achievement	✓
101803	4	ARISTOI CLASSICAL ACADEMY	A - Superior Achievement	✓
101804	4	GEORGE I SANCHEZ CHARTER	C - Meets Standard Achievement	✓
101806	4	RAUL YZAGUIRRE SCHOOLS FOR SUCCESS	B - Above Standard Achievement	✓
101810	4	ACADEMY OF ACCELERATED LEARNING INC	C - Meets Standard Achievement	✓

101811	4	EXCEL ACADEMY	A - Superior Achievement	✓
101814	4	THE VARNETT PUBLIC SCHOOL	A - Superior Achievement	✓
101815	4	ALIEF MONTESSORI COMMUNITY SCHOOL	A - Superior Achievement	✓
101819	4	AMIGOS POR VIDA-FRIENDS FOR LIFE PUB CHTR SCH	A - Superior Achievement	✓
101821	4	HOUSTON HEIGHTS HIGH SCHOOL	A - Superior Achievement	✓
101828	4	HOUSTON GATEWAY ACADEMY INC	A - Superior Achievement	✓
101837	4	CALVIN NELMS CHARTER SCHOOLS	A - Superior Achievement	✓
101838	4	SOUTHWEST PUBLIC SCHOOLS	A - Superior Achievement	✓
101840	4	TWO DIMENSIONS PREPARATORY ACADEMY	C - Meets Standard Achievement	✓
101842	4	COMQUEST ACADEMY	C - Meets Standard Achievement	✓
101845	4	YES PREP PUBLIC SCHOOLS INC	A - Superior Achievement	✓
101846	4	HARMONY PUBLIC SCHOOLS - HOUSTON SOUTH	A - Superior Achievement	✓
101847	4	BEATRICE MAYES INSTITUTE CHARTER SCHOOL	A - Superior Achievement	✓
101849	4	ACCELERATED INTERMEDIATE ACADEMY	A - Superior Achievement	✓
101853	4	BAKERRIPLEY COMMUNITY SCHOOLS	B - Above Standard Achievement	✓
101855	4	MEYERPARK CHARTER	A - Superior Achievement	✓
101856	4	DRAW ACADEMY	A - Superior Achievement	✓
101858	4	HARMONY PUBLIC SCHOOLS - HOUSTON NORTH	A - Superior Achievement	✓
101859	4	STEP CHARTER SCHOOL	B - Above Standard Achievement	✓
101861	4	THE RHODES SCHOOL FOR PERFORMING ARTS	A - Superior Achievement	✓
101862	4	HARMONY PUBLIC SCHOOLS - HOUSTON WEST	A - Superior Achievement	✓
101864	4	THE LAWSON ACADEMY	B - Above Standard Achievement	✓
101868	4	THE PRO-VISION ACADEMY	B - Above Standard Achievement	✓
101870	4	BETA ACADEMY	A - Superior Achievement	✓

101871	4	A+ UNLIMITED POTENTIAL	A - Superior Achievement	✓
101872	4	ETOILE ACADEMY CHARTER SCHOOL	A - Superior Achievement	✓
101873	4	YELLOWSTONE COLLEGE PREPARATORY	A - Superior Achievement	✓
101874	4	LEGACY SCHOOL OF SPORT SCIENCES	C - Meets Standard Achievement	✓
101875	4	BLOOM ACADEMY CHARTER SCHOOL	B - Above Standard Achievement	✓
101876	4	REVE PREPARATORY CHARTER SCHOOL	B - Above Standard Achievement	✓
101877	4	ELEVATE COLLEGIATE CHARTER SCHOOL	A - Superior Achievement	✓
101878	4	HOUSTON CLASSICAL CHARTER SCHOOL	A - Superior Achievement	✓
105801	13	KATHERINE ANNE PORTER SCHOOL	A - Superior Achievement	✓
105802	13	TEXAS PREPARATORY SCHOOL	F - Substandard Achievement	✗
105803	13	KI CHARTER	A - Superior Achievement	✓
105804	13	DORAL ACADEMY OF TEXAS	B - Above Standard Achievement	✓
108802	1	HORIZON MONTESSORI PUBLIC SCHOOLS	A - Superior Achievement	✓
108804	1	TRIUMPH PUBLIC HIGH SCHOOLS-RIO GRANDE VALLEY	A - Superior Achievement	✓
108807	1	IDEA PUBLIC SCHOOLS	A - Superior Achievement	✓
108808	1	VANGUARD ACADEMY	C - Meets Standard Achievement	✓
108809	1	EXCELLENCE IN LEADERSHIP ACADEMY	C - Meets Standard Achievement	✓
111801	11	LAKE GRANBURY ACADEMY CHARTER SCHOOL	B - Above Standard Achievement	✓
123803	5	TEKOA ACADEMY OF ACCELERATED STUDIES STEM SCHOOL	C - Meets Standard Achievement	✓
123805	5	EHRHART SCHOOL	A - Superior Achievement	✓
123807	5	BOB HOPE SCHOOL	B - Above Standard Achievement	✓
130801	13	MEADOWLAND CHARTER DISTRICT	A - Superior Achievement	✓
152802	17	RISE ACADEMY	A - Superior Achievement	✓
152803	17	TRIUMPH PUBLIC HIGH SCHOOLS-LUBBOCK	A - Superior Achievement	✓

152806	17	BETTY M CONDRA SCHOOL FOR EDUCATION INNOVATION	A - Superior Achievement	✓
161802	12	RAPOPORT ACADEMY PUBLIC SCHOOL	A - Superior Achievement	✓
161807	12	HARMONY PUBLIC SCHOOLS - NORTH TEXAS	A - Superior Achievement	✓
165802	18	MIDLAND ACADEMY CHARTER SCHOOL	B - Above Standard Achievement	✓
170802	6	THRIVE CENTER FOR SUCCESS	A - Superior Achievement	✓
178801	2	DR M L GARZA-GONZALEZ CHARTER SCHOOL	B - Above Standard Achievement	✓
178807	2	CORPUS CHRISTI MONTESSORI SCHOOL	A - Superior Achievement	✓
178808	2	SEASHORE CHARTER SCHOOLS	A - Superior Achievement	✓
183801	7	PANOLA CHARTER SCHOOL	A - Superior Achievement	✓
184801	11	CROSSTIMBERS ACADEMY	A - Superior Achievement	✓
193801	20	BIG SPRINGS CHARTER SCHOOL	A - Superior Achievement	✓
212801	7	CUMBERLAND ACADEMY	A - Superior Achievement	✓
213801	11	BRAZOS RIVER CHARTER SCHOOL	A - Superior Achievement	✓
220801	11	TREETOPS SCHOOL INTERNATIONAL	A - Superior Achievement	✓
220802	11	ARLINGTON CLASSICS ACADEMY	A - Superior Achievement	✓
220809	11	FORT WORTH ACADEMY OF FINE ARTS	B - Above Standard Achievement	✓
220810	11	WESTLAKE ACADEMY CHARTER SCHOOL	F - Substandard Achievement	✗
220811	11	EAST FORT WORTH MONTESSORI ACADEMY	A - Superior Achievement	✓
220814	11	TEXAS SCHOOL OF THE ARTS	A - Superior Achievement	✓
220817	11	NEWMAN INTERNATIONAL ACADEMY OF ARLINGTON	A - Superior Achievement	✓
220820	11	ROCKETSHIP PUBLIC SCHOOLS	F - Substandard Achievement	✗
221801	14	TEXAS COLLEGE PREPARATORY ACADEMIES	A - Superior Achievement	✓
226801	15	TEXAS LEADERSHIP PUBLIC SCHOOLS	A - Superior Achievement	✓
227803	13	WAYSIDE SCHOOLS	A - Superior Achievement	✓

227804	13	NYOS CHARTER SCHOOL	A - Superior Achievement		✓
227805	13	TEXAS EMPOWERMENT ACADEMY	F - Substandard Achievement		✗
227814	13	CHAPARRAL STAR ACADEMY	A - Superior Achievement		✓
227816	13	HARMONY PUBLIC SCHOOLS - CENTRAL TEXAS	A - Superior Achievement		✓
227817	13	CEDARS INTERNATIONAL ACADEMY	B - Above Standard Achievement		✓
227820	13	KIPP TEXAS PUBLIC SCHOOLS	A - Superior Achievement		✓
227821	13	AUSTIN DISCOVERY SCHOOL	F - Substandard Achievement		✗
227824	13	VALERE PUBLIC SCHOOLS	C - Meets Standard Achievement		✓
227825	13	AUSTIN ACHIEVE PUBLIC SCHOOLS	A - Superior Achievement		✓
227826	13	MONTESSORI FOR ALL	A - Superior Achievement		✓
227827	13	THE EXCEL CENTER (FOR ADULTS)	B - Above Standard Achievement		✓
227829	13	VALOR PUBLIC SCHOOLS	A - Superior Achievement		✓
234801	7	RANCH ACADEMY	A - Superior Achievement		✓
236801	6	RAVEN SCHOOL	B - Above Standard Achievement		✓
240801	1	TRIUMPH PUBLIC HIGH SCHOOLS-LAREDO	A - Superior Achievement		✓
246801	13	MERIDIAN WORLD SCHOOL LLC	A - Superior Achievement		✓
246802	13	GOODWATER MONTESSORI SCHOOL	B - Above Standard Achievement		✓
CDN	Region	Name	Rating	Pub Level	Status
057840	10	RICHLAND COLLEGIATE HIGH SCHOOL	Pass	2	✓
174801	7	STEPHEN F AUSTIN STATE UNIVERSITY CHARTER SCHOOL	Pass	2	✓
212804	7	UT TYLER UNIVERSITY ACADEMY	Pass	2	✓
227806	13	UNIVERSITY OF TEXAS UNIVERSITY CHARTER SCHOOL	Pass	2	✓
227819	13	UNIVERSITY OF TEXAS ELEMENTARY CHARTER SCHOOL	Pass	2	✓
236802	6	SAM HOUSTON STATE UNIVERSITY CHARTER SCHOOL	Pass	2	✓

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User: Public
User Role: Public

Rating Year: 2023-2024 **CDN:**

Overall Statistics (Non-University Charters)

Overall Statistics

2023-2024 Status Counts 2023-2024 Rating Counts

All Results by Indicator Answers By Indicators

Status	Count	% Total	Enrollment	% Total Enrollment
Fail	10	5.68	3653	0.92
Pass	166	94.32	393871	99.08
TOTAL	176	100.00	397524	100.00

Options

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